

UHT 5583-000 – Schedule C - Agreement to Bond

1. Agreement to Bond

- a. The Bidder must submit a completed Agreement to Bond (copy below) with their submission.

2. Performance Security upon Award

- a. Upon award notification the successful Bidder shall be required to provide the following performance security using the prescribed forms in accordance with Section 85.1 of the Construction Act:

- ☐ **A Performance Bond** issued by a Surety Company authorized to transact the business of suretyship in the Province of Ontario under the and in the Owner's approved form which is attached hereto and shall be in an amount equal to 50% of the Contract Price.
- ☐ **A Labour and Material Payment Bond**, be issued by a Surety Company authorized to transact the business of suretyship in the Province of Ontario under the and in the Owner's approved form which is attached hereto and shall be in an amount equal to 50% of the Contract Price.

UHT 5281-001 – Schedule C - Agreement to Bond

To:	_____ (Hospital)	(the “Owner”)
and to:		(the “Contractor”)

We, the undersigned, hereby undertake and agree to become bound as Surety for the Contractor in:

- (a) a performance bond totaling **50%** of the Contract Price; and
- (b) a labour and material bond totaling **50%** of the Contract Price.

For the following bid:

RFQ # and Project Name	RFQ# _____
Name of Bidder	

If the bid for the above mentioned is accepted by the **_____ (Hospital)**, the undersigned will execute the bond within seven (7) days of award notification.

Dated this _____ Day of _____ 20____

Name of Surety Company	
Name of Authorized Person (Printed)	
Signature of Authorized Person Signing for Surety (Attorney-in-Fact)	

(Company Seal)